

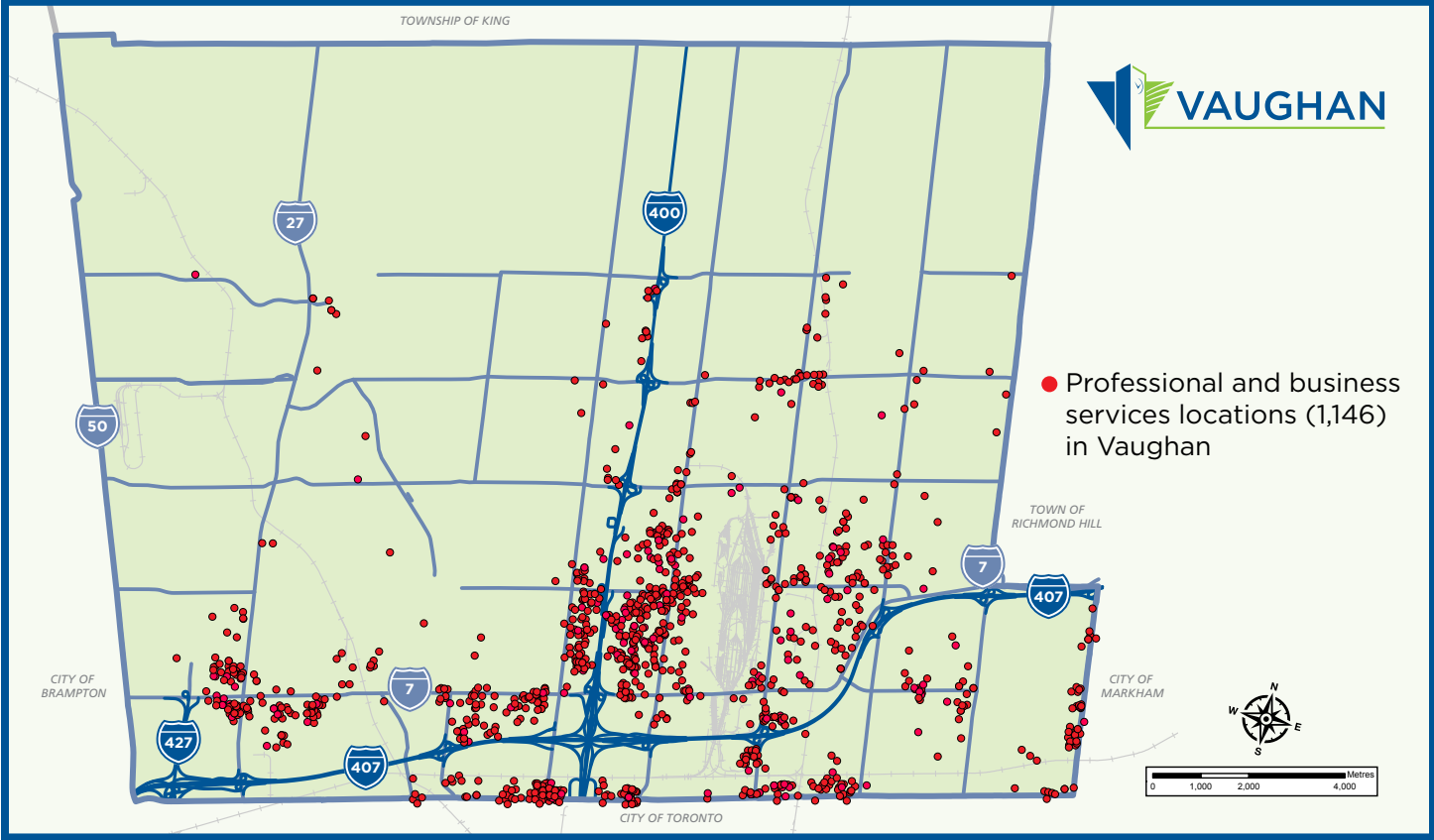
# Leading Companies in the Professional and Business Sector

- Adidas Canada (HQ)
- Deloitte Touche Tohmatsu Ltd.
- GFL Environmental Inc. (HQ)
- KPMG
- Recipe Unlimited Corp. (HQ)
- SCIEX
- St. Joseph Communications (HQ)
- Toys "R" Us (HQ)
- Yum! Brands Inc. (HQ)

Listed above are top employers. For a full listing, visit [yorklink.ca/york-region-employment-survey](http://yorklink.ca/york-region-employment-survey).



## Professional and Business Services Cluster Map



# Professional and Business Services

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# Professional and Business Services

## HIGHLY SKILLED LABOUR FORCE

- Seventy per cent of Vaughan's population over the age of 25 has a post-secondary certificate, diploma or degree – surpassing both the provincial (65.1%) and national averages (64.8%).<sup>1</sup>

Within a **one-hour drive** from Vaughan, businesses have access to:

- eight colleges and seven universities, collectively producing 220,646 university and 113,669 college-enrolled students annually.<sup>2</sup>
- Niagara University which has relocated its bi-national presence to the Vaughan Metropolitan Centre (VMC).
- a labour force of more than 3.9 million.<sup>3</sup>

## A ROBUST INNOVATION ECOSYSTEM

- Access to nearly 84,000 Science, Technology, Engineering and Mathematics (STEM) students enrolled in the Greater Toronto and Hamilton Area.<sup>4</sup>
- Through the Test City Program, local and international businesses have access to a host of unique opportunities including the use of the City's infrastructure, data, equipment and land to test or demonstrate

their innovative or emerging technologies, products or services.

- Expected to be completed in 2020, Mackenzie Vaughan Hospital will be the first hospital in Canada to feature **fully integrated 'smart' technology systems**.

## STRONG ECONOMY AND UNPARALLELED GROWTH

- Part of the Greater Toronto Area's \$332-billion economy with 6.4-million people<sup>4</sup> – the largest consumer market in Canada.
- Largest economy** in York Region with an estimated GDP of more than \$21 billion in 2019.<sup>5</sup>
- One of Canada's **fastest-growing municipalities**, expected to reach close to 500,000 people by 2041.<sup>6</sup>
- Surpassed the \$1-billion mark in construction activity in eight of the last 10 years.<sup>7</sup>

## SUPERIOR TRANSPORTATION AND INFRASTRUCTURE

- Home to the country's largest international rail carriers – the Canadian National (CN) MacMillan Yard and the Canadian Pacific (CP) Railway Vaughan Intermodal Terminal.

- The only urban growth centre in the Greater Toronto Area, outside of Toronto, that has subway access and an innovative intermodal transit system.
- Direct access** to Highways 427, 400 and 407. Highway 401 is minutes away.
- 6.6-kilometre expansion of Highway 427 is expected to be **completed by 2020**.
- Canada's busiest airport, Toronto Pearson International Airport, is located on the southwestern boundary of Vaughan, within 10 kilometres.

### SOURCES:

- Statistics Canada, Census 2016.
- Common University Data Ontario (CUDO) & Ministry of Training, Colleges and Universities  
Colleges and universities within a one-hour radius include: Centennial College, Durham College, George Brown College, Georgian College, Humber College, Seneca College, Sheridan College, McMaster University, Mohawk College, Niagara University, Ontario College of Art and Design, Ryerson University, University of Ontario Institute of Technology, University of Toronto and York University.
- Environics Analytics, Demostats 2018.
- Toronto Global.
- Conference Board of Canada, 2019 real GDP estimates.
- York Region 2041 Preferred Growth Scenario, Nov. 2015.
- City of Vaughan, Building Standards, 2009-2018 (issuance of Building Permits).

## Professional and Business Sector Highlights

The Professional and Business Sector has experienced rapid growth as the city is transforming into a smart and knowledge-based economy. With the Vaughan Metropolitan Centre (VMC) emerging as the city's financial, innovation and cultural centre, top companies like KPMG, Miller Thomson LLP., GFL Environmental Inc., Harley-Davidson Inc. and PwC have recently invested in the VMC to be near their clients and highly-educated professional workforce.

By 2019, more than **20,000 individuals** are expected to be moving through the VMC Mobility Hub daily.



**MORE THAN 1,000 new jobs (6.9%)** have been added from 2017 to 2018.

The VMC will include:

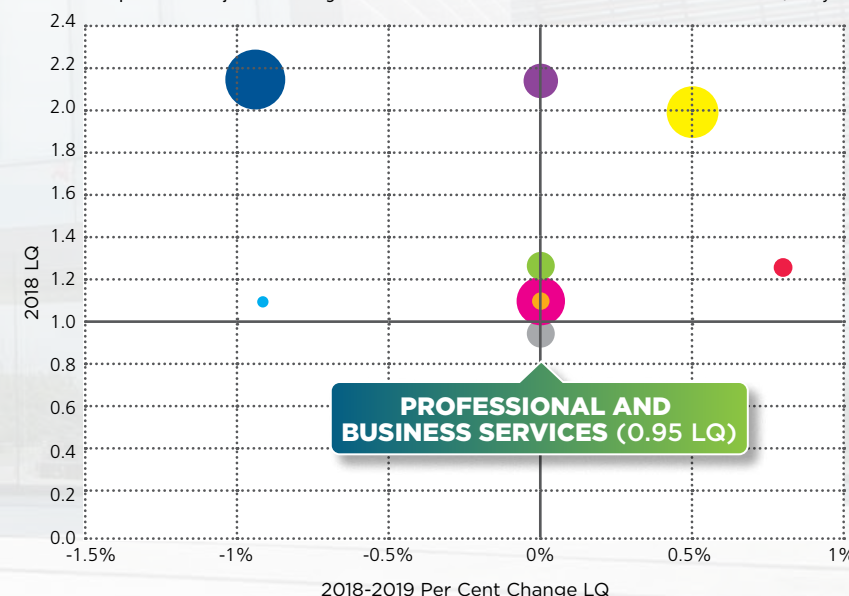
- MORE THAN 1.5 million sq.ft.** of commercial office space,
- 750,000 sq.ft.** of new retail space, and
- 12,000** residential units, home to more than **25,000 people** by 2031.

The VMC is only a **6-minute subway ride** to **York University** (Canada's third-largest university) and **45 minutes** to **Union Station, Toronto** – **the financial capital of the country.**

## Location Quotient

Bubble size represents 2018 jobs in each region

Source: EMSI, Analyst



- Manufacturing
- Wholesale trade
- Construction
- Transportation and warehousing
- Arts, entertainment and recreation
- Real estate rental and leasing
- Retail trade
- Management of companies and enterprises
- Professional, scientific and technical services

Location quotient (LQ) is a way of quantifying how concentrated a particular industry, cluster, occupation, or demographic group is in a region compared to the nation. It can reveal what makes a particular region "unique" in comparison to the national average. Many economists consider an area's industry to be concentrated if its LQ is above 1.2.

# Professional and Business Sector Ecosystem



**1,146** companies employing **16,471**

“ Located in the heart of the GTA, Vaughan was a clear choice for us to set up a new office. We are better positioned – literally – to serve clients across the GTA and in York Region. ”  
~ Sebastian Distefano  
GTA Regional Managing Partner, KPMG

