

Career Ready Fund

Now-March 2022

Take advantage of up to **\$9,000.00** of wage subsidy by hiring a Student or graduates through the CAREER READY FUND

Career Ready is designed to close the skills and experience gap, providing meaningful workplace experience and career-relevant skills to participants.

Employers benefit through supporting participants in developing sector-specific and in-demand skills and experience. The overall goal is to help employers build on their advanced manufacturing sectors with advanced and cutting-edge education).

Benefits for Employers:

- **Accessing a pool of highly skilled and motivated students.**
- **Building a network of in demand and highly trained future employees.**
- **Cost-effective short-term hiring solution.** Employers can recruit students who have, or who can acquire specific skills for special projects.
- **Wage subsidy available to employers.** Employers receive an incentive of \$3,000 per participant, for a work placement (between 10 weeks to 4 months) If a placement goes beyond 4 months, additional 4-month period(s) will constitute a separate placement for the incentive.
- **Investment in attracting talented employees.** Through the Career Ready Fund, Centennial College offers Experiential learning opportunities to select student candidates based on career aspirations, motivation, and academic achievements.



If positions are recognized co-ops, employers may also be eligible for the Cooperative Education Tax Credit of \$3,000 **Cooperative Education Tax Credit.**

Benefits:

- Be in the Automotive Manufacturing and/or Advanced Manufacturing sector with minimum of 30% revenues from the Automotive sector.

Work Placement: 4-12 month work placement periods

For more information, e-mail: crfinfo@centennialcollege.ca or call 416-289-5000, ext. 2390.