VAUGHAN
TAP into Vaughan
Transformative. Ambitious. Purpose-driven.
vaughan
ECONOMIC DEVELOPMENT

City of Vaughan, Ontario, Canada

How we help
Our services

Why Vaughan?
Location
Vaughan at a Glance
Talent and lifestyle
Innovation Ecosystem

Emerging Opportunities
Ambitious Projects

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Connect with Vaughan

As the go-to source for insight on Vaughan's economic community, we are knowledge brokers and opportunity advisors who empower local economic and community stakeholders to be innovative doers and advocates for our city.

We facilitate local economic capacity, resilience, and opportunity.

Visit us:
VaughanBusiness.ca

Key Services for Businesses

- Business, economic, real estate, and demographic information
- Highly customized end-to-end site selection assistance
- Zoning, planning, by-law information
- Vacant Employment Land Directory
- Ecosystem connections

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Why Vaughan?

Location

All Access. No Compromise.

All access
Central location in the GTA

Major highways (direct access to three major 400-series highways)

Commuter transit links (including rapid and local buses and passenger rail)

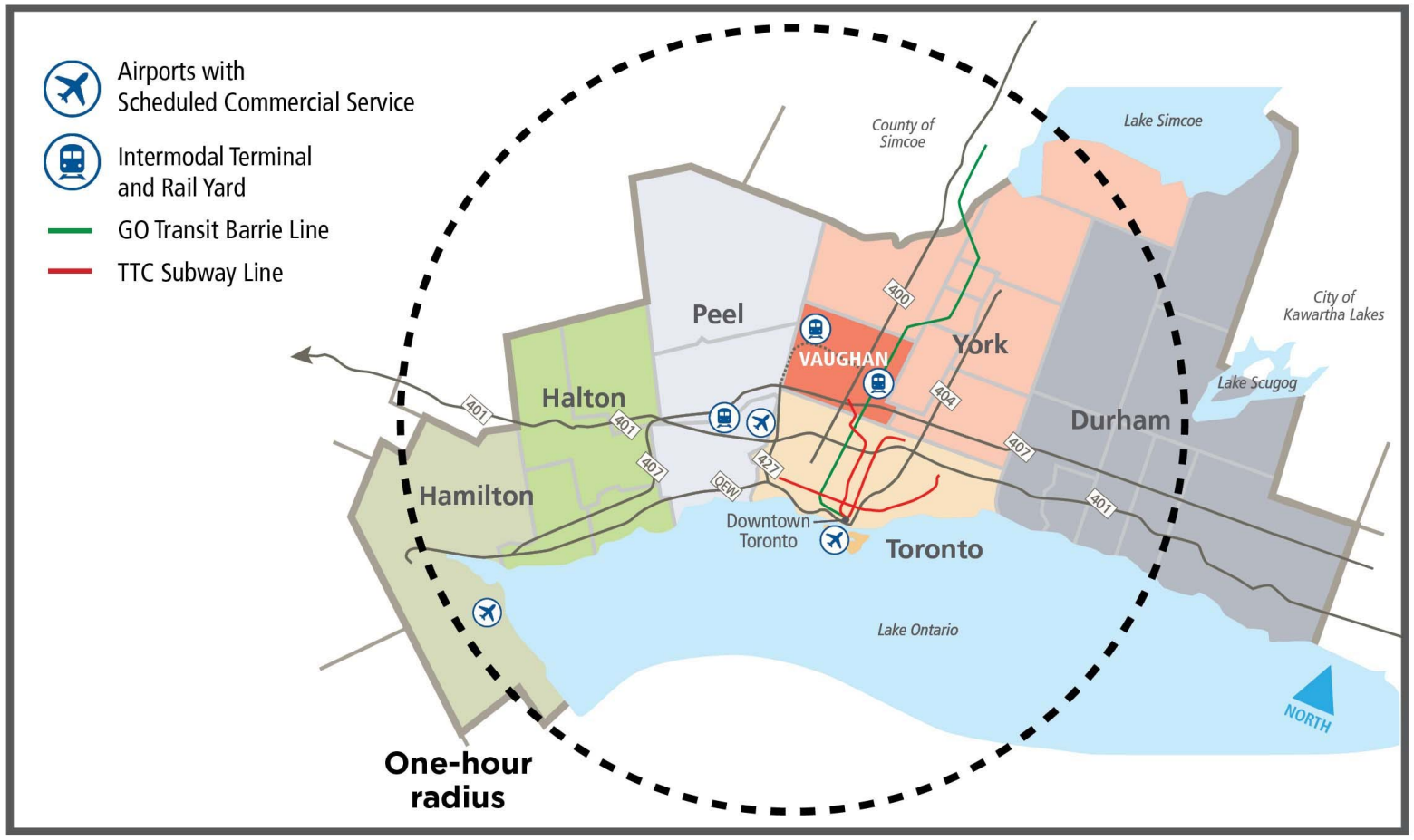
Subway
Only municipality with subway access outside of Toronto

VMC to Union Station in 42 mins

International Transportation
Pearson Int'l Airport (15 mins)

Intermodal Terminals

CN Rail Yard



Vaughan at a Glance

4th largest business centre in the GTA

Largest economy in York Region

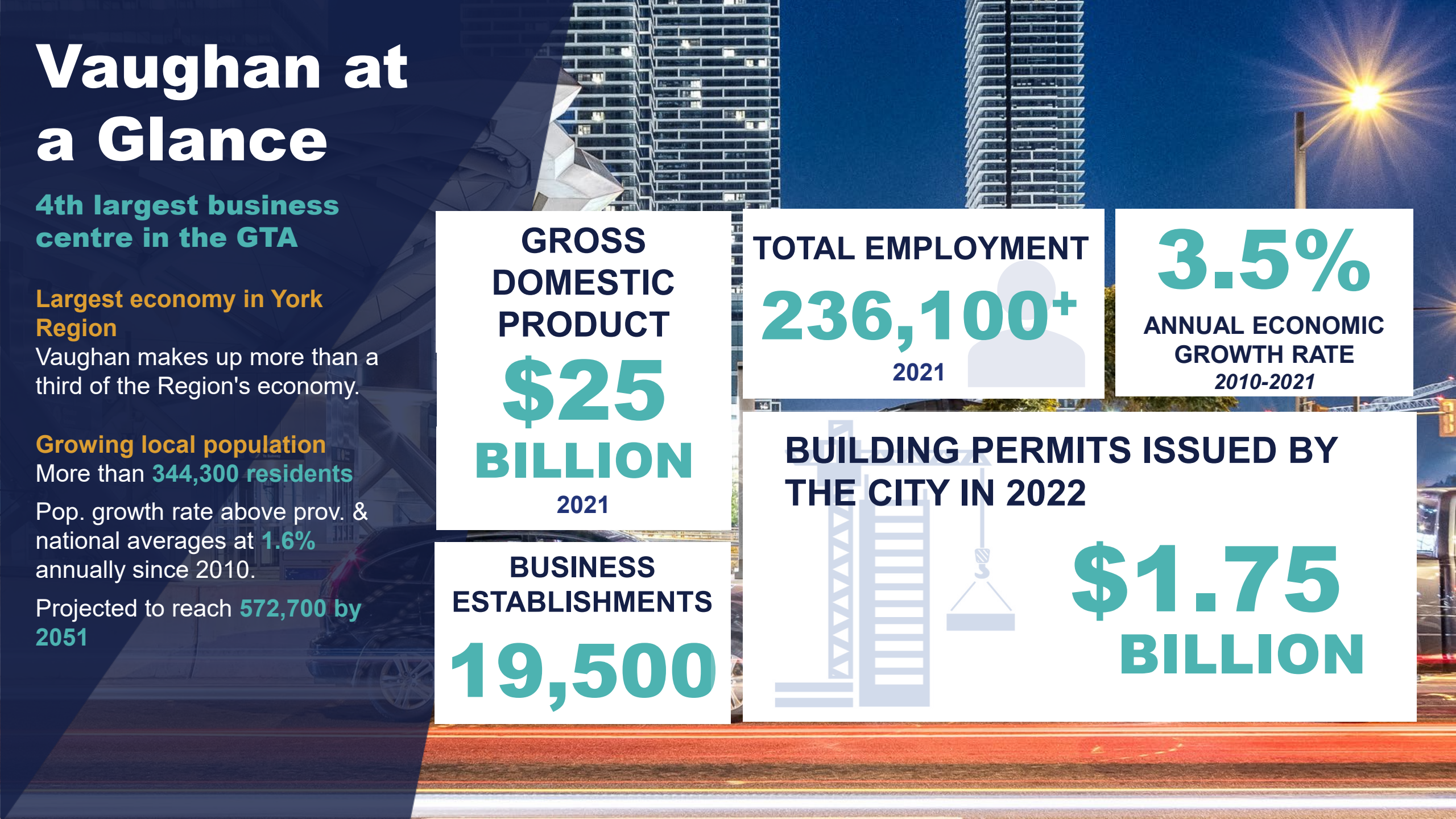
Vaughan makes up more than a third of the Region's economy.

Growing local population

More than **344,300 residents**

Pop. growth rate above prov. & national averages at **1.6%** annually since 2010.

Projected to reach **572,700 by 2051**



GROSS DOMESTIC PRODUCT

$25 BILLION

2021

TOTAL EMPLOYMENT

236,100+

2021

3.5%

ANNUAL ECONOMIC GROWTH RATE

2010-2021

BUSINESS ESTABLISHMENTS

19,500

BUILDING PERMITS ISSUED BY THE CITY IN 2022

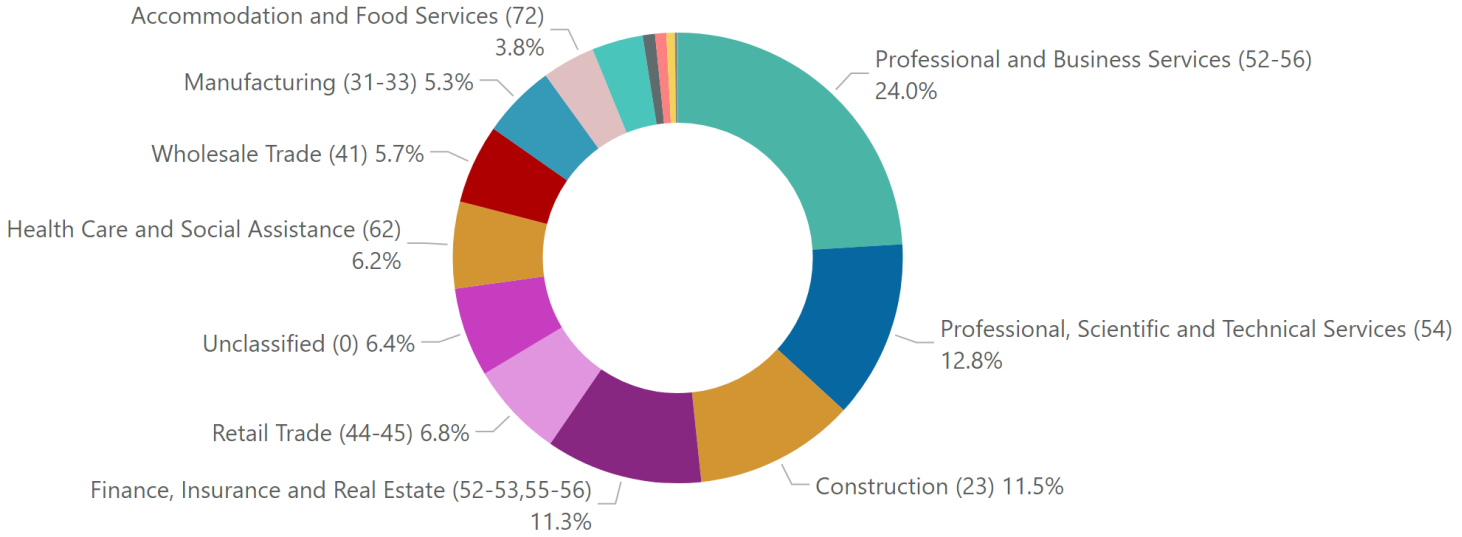
$1.75 BILLION

Diverse Economy

Major Employers

Bondfield Construction
Canada's Wonderland
Condrain
Costco Wholesale
FedEx
Ganz
GFL Environmental
Grand & Toy
Highlight Motor Group
Home Depot
Kohl & Frisch
KPMG
Magna P&F Tool & Die
Mircom
NPL Canada
OZZ Electric
Recipe (Cara Foods)
SCIEX
SmartCentres
Telecon Design
Toromont CAT
United Parcel Service Canada

Business Counts - Industry Sector



In 2022 there were more than **19,500** Businesses (with Employees) in Vaughan

Sources: Statistics Canada, 2020 Business Counts

Transit Corridors

A connected city at the heart of the GTA's innovation corridor.

VMC Transit

TTC Subway Stations
Viva, YRT and Züm bus transit
Active-transit oriented

Yonge North Subway Extension (YSNE)

Targeted for completion between 2029-2030.
Two confirmed stations will be in Vaughan, with an additional proposed station in Vaughan

Broader Transportation Networks

400 series highways (400, 427, 407)
15 mins drive to Pearson Airport CN railways
GO stations

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Connected to Talent

Well-rounded talent pool

Diverse
110+ unique languages spoken

Educated (ages 25 to 64)
73% post-secondary attainment—above prov. & national averages

2.36 million post-secondary educated workers

Robust pipeline
9 universities and 14 colleges across 59 satellites and campus locations in the GTA—including Niagara University in Vaughan

176,000+ university and **126,000+** college enrolled students in 2017/18

Data reflects the Toronto Economic Region

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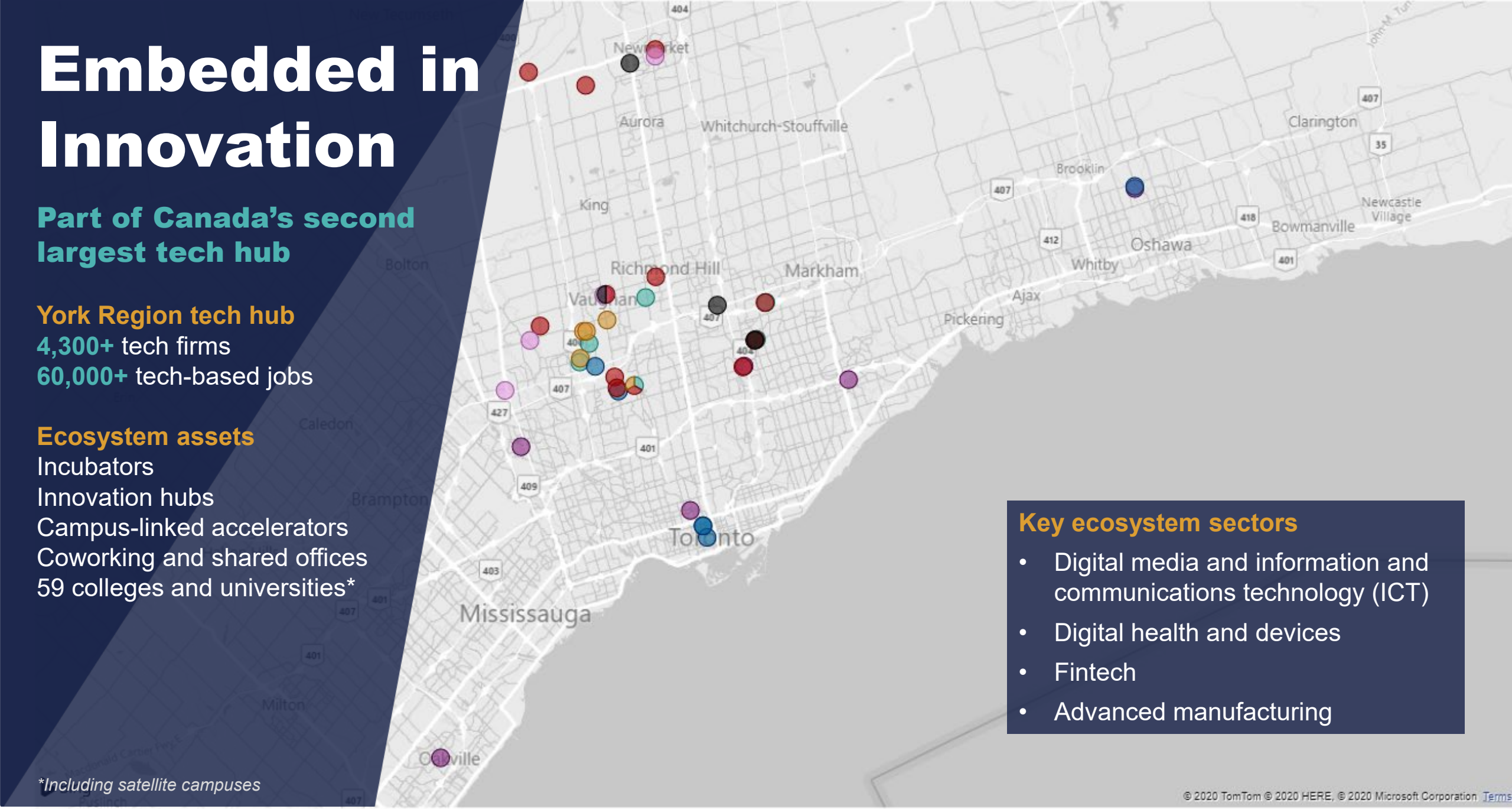
Embedded in Innovation

Part of Canada's second largest tech hub

York Region tech hub
4,300+ tech firms
60,000+ tech-based jobs

Ecosystem assets
Incubators
Innovation hubs
Campus-linked accelerators
Coworking and shared offices
59 colleges and universities*

**Including satellite campuses*



Key ecosystem sectors

- Digital media and information and communications technology (ICT)
- Digital health and devices
- Fintech
- Advanced manufacturing

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College · Funding and Investment · Innovation Centres, Hubs and Incubators · Makerspaces · Shared Office Space · Small Business Enterprise Centre · University

Innovation Corridor

VAUGHAN METROPOLITAN CENTRE

YORK UNIVERSITY

DOWNSVIEW PARK

SPADINA

ST. GEORGE

QUEEN'S PARK

ST. PATRICK

OSGOODE

ST. ANDREW

UNION

N W E S

Cortellucci Vaughan Hospital

Smart Hospital

VMC - Downtown Vaughan

Niagara University

VMC Mobility Hub

Rapid and local bus service to York Region and Brampton

York University

Third-largest university in Canada

Downsview Aerospace Hub

University of Toronto

Largest university in Canada

MaRS Discovery District:

Research park and innovation hub comprised of **7 million square feet** of facilities, including hospitals, research institutes, business incubators and venture capital organizations

- JLabs@Toronto
- MaRS Innovation
- Deep Genomics

University Health Network

Representing **8 hospital sites**

Ryerson University - DMZ

#1 university-based business incubator in the world (UBI Global)

OCAD University

Financial Services Centre of Canada

- TSX: **Third-largest** stock exchange in North America
- **World's largest exchange** for mining, oil and gas, and cleantech companies

Union Station

- Canada's busiest transport facility
- Travel time from VMC: [illegible] minutes

Entertainment district

Vaughan:
Emerging Opportunities

Opportunity Awaits

Prime location

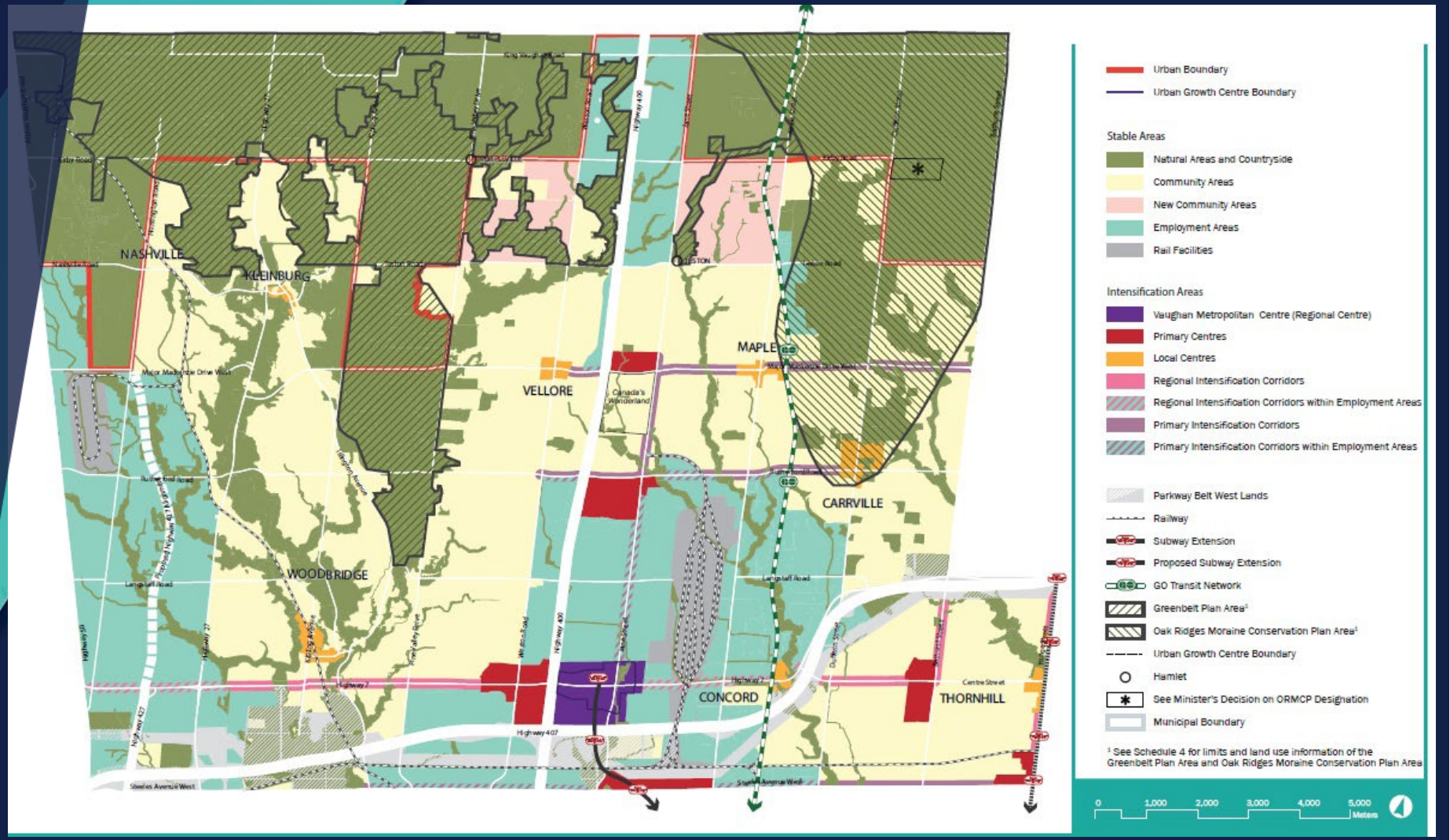
Population

More than 323,000
Projected to reach 500,000 by 2041

City on the rise

Vaughan is being planned for significant intensification

Large number of Major Transit Station Areas (MTSAs) and Centres and Corridors, which all have substantial development potential



Ambitious Projects

Groundbreaking city-building projects

Downtown Vaughan

- Poised to be the new **financial, innovation and cultural core** of the city.
- Connected by **subway** to downtown Toronto

Healthcare Centre Precinct

- Adjacent to Cortellucci Vaughan Hospital, **Canada's first smart hospital**.
- Partnership with ventureLAB, York U and Mackenzie Health
- Will be a **leading medical innovation hub** representing a collaboration of educators, researchers, practitioners and business incubators

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Vaughan Metropolitan Centre (VMC)

The largest and most ambitious project in Vaughan's history.

Population target of **25,000 residents** and **11,500 jobs** by 2031.

If current development pipeline proceed to approval:

- 288% of the residential unit and 274% of the population target
- 107% of the office target and new office jobs to 8,898
- 77% of the retail target and 1,450 jobs

City initiated an update to existing VMC Secondary Plan due to the rapid residential growth and recent changes to municipal and regional legislation.

Vaughan Healthcare Centre Precinct

Vision: ***a world-class, health innovation destination that will enhance the City's social and economic vitality.***

Opportunities

York University research, education, and innovation facility
Expanded Mackenzie Health and Cortellucci Vaughan Hospital, including LTC
ventureLAB Hardware Catalyst Initiative for MedTech

Goals

Translate research and innovation to policy and practice;
Leverage data analytics and machine learning to advance quality and efficiency of care;
Develop and commercialize health technologies; and
Prepare the healthcare and health tech workforce of the future.

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Smart City Leader

Vision: ***Vaughan will become a Leading, Exciting, and Resilient, Smart City.***

Smart Mobility
Mobility-on-request mobile app
On-demand micro-transit pilots

Smart Economy
Innovation Pilots (2023 launch)
ventureLAB innovation space

Smart Community
Canada's First Smart Hospital
eServices - Service Vaughan City Mobile App (in progress)

Smart Sustainability
Smart Streetlights
AI in Winter Maintenance

Smart Government
AI in Road Maintenance
Smart Hydrants

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Cultural Arts District Development

Market demand and community need is evident to support a cultural hub in Vaughan's downtown

Supported by a critical mass of high-order transit and highway infrastructure, open spaces, and ongoing population, business and employment growth in the VMC

Hub and Spokes Approach

Creation of multiple, distinct but connected spaces for arts and culture
Enable broader opportunities for activation and
Develop the VMC as Vaughan's premier cultural destination

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Get in touch

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