

# Automotive

## SECTOR PROFILE





# Automotive

## Automotive companies continue to hit the accelerator when investing in Vaughan

“ As a proud long-term Vaughan resident and business operator, I feel that I’m part of a community that has found the right recipe. For business at large, Vaughan offers highly conscientious support from the City’s Economic Development team. For the automotive supply chain in particular, Vaughan provides unparalleled proximity for most of who’s who in the industry and excellent access to Highway 407 for those that are further away. While I often hear of challenges amongst peers with finding labour, I find Vaughan is well situated for having access to both skilled and unskilled talent pools.

”

ROBERT GERMAN, PRESIDENT, JEMS COATING LTD.

**The automotive industry is essential to York Region and Vaughan’s economy. Vaughan’s proximity to Toronto and strong transportation links – by land or sky – make it easy to conduct business and employ top talent.**



Automotive manufacturers in Vaughan are playing a pivotal role by supporting Project Arrow, Canada’s first original, full-build, zero-emissions concept vehicle. Major automotive companies from Vaughan, including Arcelor Mittal, Martinrea International, Woodbridge Group and Pfaff Autoworks, have made significant contributions to the project.

The automotive sector in Vaughan makes up a large part of the advanced manufacturing cluster in the city, contributing **\$4 billion** in real gross domestic product to Vaughan’s economy in 2022.





# THE VAUGHAN ADVANTAGE

## You're in good company

Vaughan is home to many globally recognized tier-one suppliers, including Magna International, Martinrea, Multimatic, Hanon Systems, Litens Automotive, IAC and Woodbridge Foam Corporation, as well as numerous tier-two and tier-three suppliers. The city's central location is in direct proximity to assembly plants for giants such as Stellantis, Ford, Honda and Toyota, where businesses can plug into a strong and well-connected supply chain.

Vaughan's emerging business-to-consumer electric vehicle cluster, located at Weston Road and Highway 7 and anchored by Tesla Motors, Rivian Automotive and Lucid Motors, presents significant economic growth opportunities.

Vaughan's automotive sector is comprised of over **660 sector-related businesses** employing more than **13,600 people** and features:

- more than **45 automotive parts** manufacturers that employ more than **7,200**.
- more than **110 motor vehicle** and parts dealers that employ nearly **1,200**.
- more than **125 vehicle dealers** that employ more than **3,400**.

The location quotient\* for the automotive sector in Vaughan compared to Canada is 1.93. Vaughan has nearly twice higher concentrations of automotive companies than the national average.

\*Location quotient (LQ) is a way of quantifying how concentrated a particular industry, cluster, occupation or demographic group is in a region compared to the nation. It can reveal what makes a particular region unique in comparison to the national average. Many economists consider an area's industry to be concentrated if its LQ is above 1.2.

## TAP into a robust and skilled workforce

In 2022, Vaughan was home to nearly **345,000 residents** – that number is expected to increase by 66 per cent by 2051.

Seventy-three per cent of Vaughan's population over 25 years old has a post-secondary certificate, diploma or degree – surpassing both the provincial (68 per cent) and national (67 per cent) average.

Vaughan's location lets you tap into:

- a labour force of **3.9 million workers**.
- **12 leading universities** and **24 colleges** with auto-focused programs, providing a steady pipeline of talent for your company.



## Access here means access everywhere

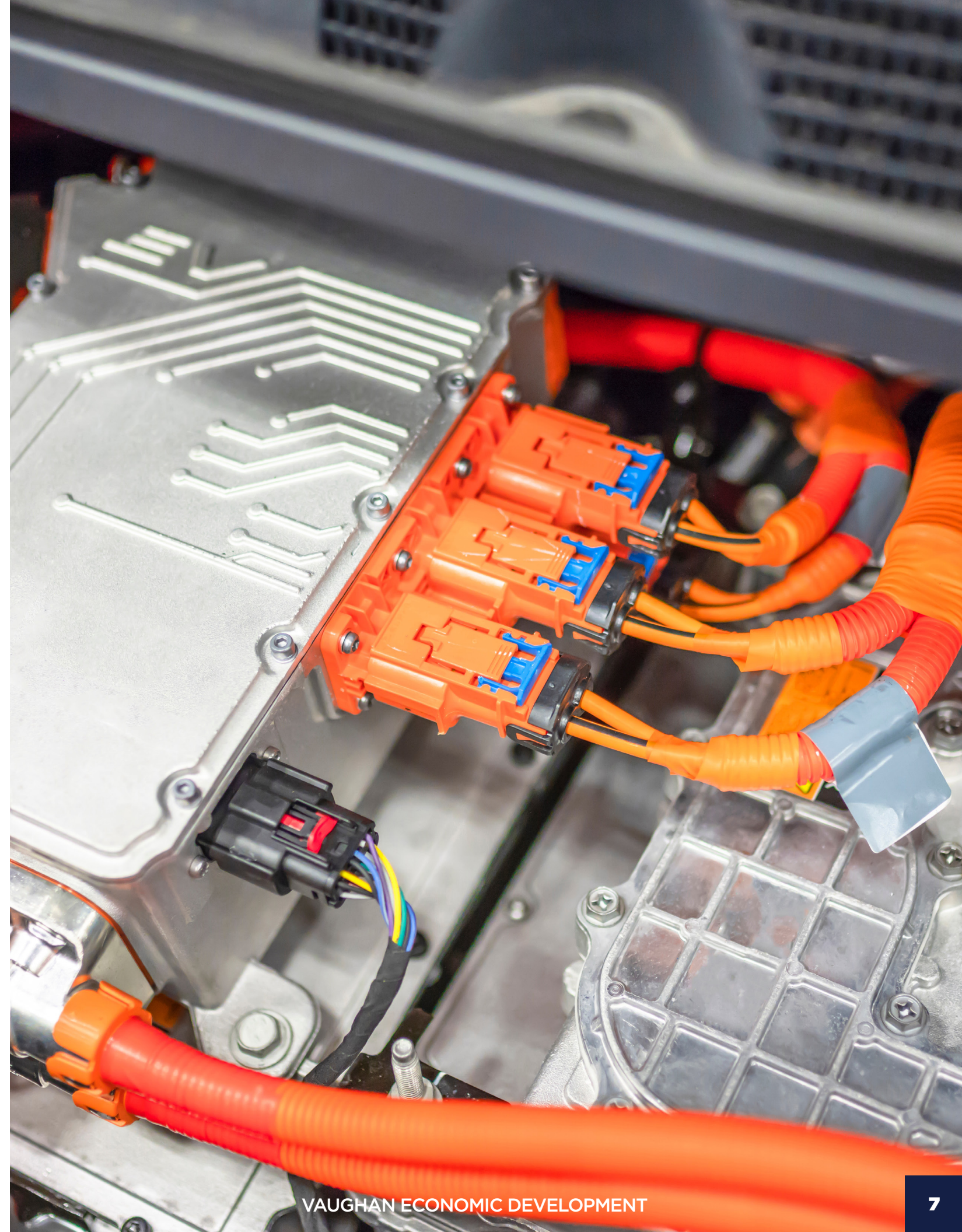
Vaughan's automotive sector benefits from being centred in a highly connected location in Ontario with access to:

- the country's largest international rail carriers – the Canadian National MacMillan Yard and the Canadian Pacific Kansas City Railway Vaughan Intermodal Terminal.
- major highways 400, 407 and 427, and is minutes from highways 401, 404 and 410.
- Canada's busiest airport, Toronto Pearson International Airport, which is located within 10 kilometres of Vaughan's southwestern boundary.
- assembly plants for giants such as Stellantis, Ford, Honda, and Toyota within an hour's drive.

## Vaughan is Transformative, Ambitious and Purpose-driven

As the go-to source for insight into Vaughan's business community, the Economic Development team can support you with business, real estate and demographic information, highly customized end-to-end site selection assistance, zoning, planning and by-law information, and more!

**TAP** into your next opportunity.





## Connect with us

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### **Economic Development**

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