

Vaughan Economic Development

The Economic Development department provides services to expand and support Vaughan's established, growing and emerging business clusters. The department undertakes strategic services, programs and partnerships that aim to promote the growth of the city's business community and attract businesses and talent to Vaughan.

TAP into Vaughan

Transformative. Ambitious. Purpose-driven.



BY THE NUMBERS



Vaughan is home to **350,700+** residents, **19,700+** businesses and nearly **220,000** jobs



4th largest industrial market in the Greater Toronto Area

Total inventory of nearly **100 million square feet** of industrial space



One of Canada's **top** development markets
6th by value of industrial permits
9th by value of all building permit types



Average annual growth rate of **2.68%** in real GDP (2014 to 2023)



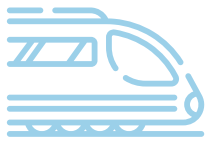
Since 2013, Vaughan has issued building permits representing more than **\$16 billion** in construction value



The largest economy in York Region

Accountable for more than **\$25.5 billion** in economic output* outpacing provincial and national growth rates in 2023

*as measured by real GDP



Only municipality outside Toronto with **direct subway access**

*Additional future subway access is planned for Vaughan via the Yonge North Subway Extension

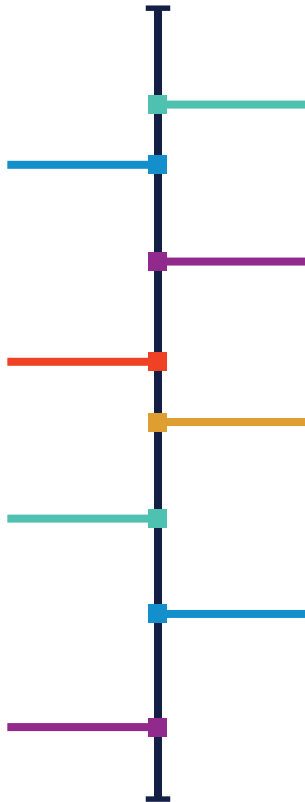
2023 HIGHLIGHTS

The Economic Development team provides services and expertise in the following areas:



In 2023, our Economic Development team:

- Secured the **2024 to 2027 Auto Parts Manufacturer's Association's Canada Automotive Summit in Vaughan** to raise the profile of the city's automotive industry and provide an opportunity to engage on the national and international stage.
- Received Council approval to advance a first- and last-mile goods and people movement **Community Improvement Plan** to equip businesses to accommodate innovative transportation solutions.
- Hosted the **Ontario Auto Mayors Caucus**, bringing together representatives from **31 Ontario municipalities**, Ontario's original equipment manufacturers and other automotive industry stakeholders.
- Completed **more than 50 corporate calls** and supported **more than 60 companies** to understand the opportunities associated with investing in Vaughan.



Worked with York Region Transit to secure the **pilot Route 361 - Nashville Express** to serve employers in the Vaughan Enterprise Zone and the **extension of Route 20 - Jane** to serve new employers at Jane Street and Teston Road.

Delivered the second year of the Talent City Vaughan program, supporting **more than 180 residents** in up-skilling.

Launched the Vaughan Economic Development LinkedIn account to **enhance connections with the business community**.

Launched updated key sector profiles and new opportunity area profiles to **support business growth and expansion**.

ECONOMIC DEVELOPMENT BUSINESS EXPANSIONS BY WARD

In 2023, Economic Development tracked **23 major business expansions** in the city that represent more than **three million square feet** of commercial and industrial space.

Ward 1

- Arla Foods Inc.**
11110 Jane St.
Facility sq. ft.: 104,833
- Dass Metal Products**
370-372 New Enterprise Way
Facility sq. ft.: 196,442
- Hanon Systems**
470 Anatolian Rd.
Facility sq. ft.: 426,430
- Metrie**
9151 Huntington Rd.
Facility sq. ft.: 249,843
- PTNR Production Inc.**
60 Innovation Dr.
Facility sq. ft.: 27,022
- Ryder Logistics**
6680 Langstaff Rd.
Facility sq. ft.: 265,530
- Tremco CPG Inc.**
6685 Langstaff Rd.
Facility sq. ft.: 330,460

Ward 2

- Giant Tiger**
67 Colossus Dr., Unit D10
Facility sq. ft.: 18,875
- IHL Canada**
27 Director Ct.
Facility sq. ft.: 216,224

Ward 3

- Silgan Plastics**
400 Rowntree Dairy Rd.
Facility sq. ft.: 147,459
- VinFast**
7979 Weston Rd.
Facility sq. ft.: 21,114

Ward 4

- Belmont Concrete Finishing**
360 Spinnaker Way
Facility sq. ft.: 41,905
- Cardinal Health**
300 Applewood Cres.
Facility sq. ft.: 136,303
- Legacy Supply Chain**
20 Granteridge Rd.
Facility sq. ft.: 142,506
- Litens Automotive Group**
214 Courtland Ave.
Facility sq. ft.: 47,104
- Lucid Motors**
220 Caldari Rd.
Facility sq. ft.: 30,005
- Mobile Climate Control**
50 Locke St.
Facility sq. ft.: 31,120
- Porsche Centre Vaughan**
50 Four Valley Dr.
Facility sq. ft.: 20,860
- Rogers Communications**
7810 Keele St.
Facility sq. ft.: 144,176
- Shawflex**
336 Courtland Ave.
Facility sq. ft.: 226,259
- Stage Windows and Doors**
140 Great Gulf Dr.
Facility sq. ft.: 126,785
- Toro Aluminum**
440 Edgeley Blvd.
Facility sq. ft.: 27,040
- Varcon Construction**
250 Doney Cres.
Facility sq. ft.: 70,000

TAP into opportunity

Our talented team is ready to help your business grow in Vaughan. Connect with us to learn about our services, programs and more.

- vaughanbusiness.ca
- ed@vaughan.ca
- Vaughan Economic Development