

# Community and Economic Development Fund

**Move your projects forward, faster in Vaughan.**

*Reducing barriers and building a more business-friendly city*

## **About the Community and Economic Development Fund**

Vaughan is committed to building a more business-friendly city – helping companies move from interest to investment with greater speed, clarity and confidence. That means reducing barriers to development and expansion, and making it easier for businesses to invest, build and grow.

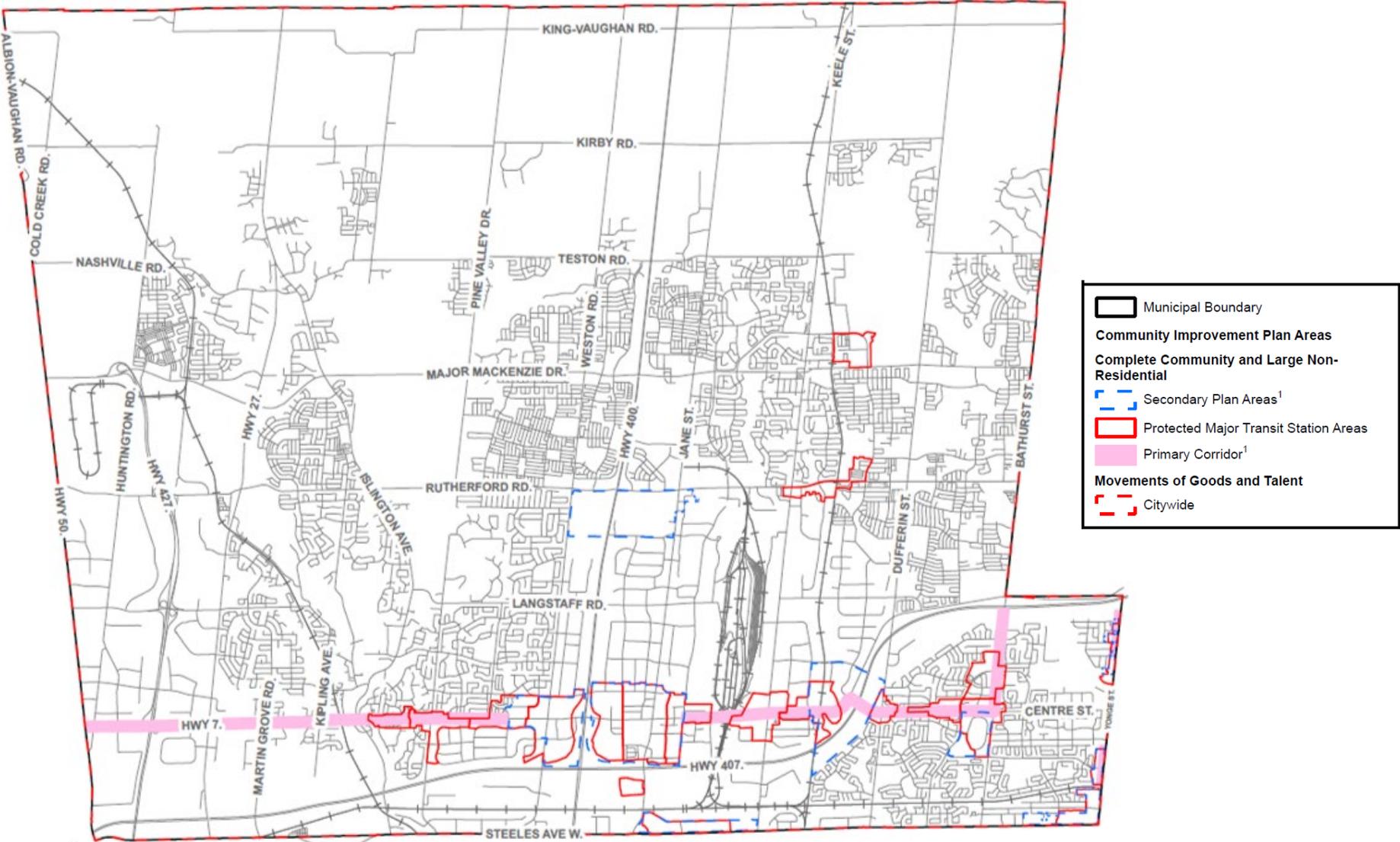
The Community and Economic Development Fund offers targeted financial incentives to support new office space, non-residential development and smart mobility solutions that attract talent and businesses and foster complete, connected and vibrant communities.

## **Financial incentive programs and eligibility areas**

The Community and Economic Development Fund offers eight financial incentive programs, comprised of development charge deferrals, capital grants and forgivable loans. They will be available in three phases from 2026 to 2030.

Each financial incentive program is eligible in an applicable Community Improvement Plan Area. These include the Complete Community and Large Non-Residential category, applying to select secondary plan area, protected major transit station areas and primary corridors, and the Movement of Goods and Talent category applying city-wide plan areas.

**Community Improvement Plan Area**



## Financial Incentive Programs

Financial Incentive Program		Eligible Community Improvement Plan Area	
		Complete Community and Large Non-Residential	Movement of Goods and Talent
Phase 1 (2026 to 2030)	<b>Major Office Development Charges Deferral</b> <ul style="list-style-type: none"> <li>A development charges deferral of 50 per cent to 100 per cent for major office, based on a size threshold between 75,000 square feet and 600,000 square feet until change of use. This incentive is capped at five years or at 600,000 square feet.</li> </ul>	✓	
	<b>Convention Centre Development Charges Deferral</b> <ul style="list-style-type: none"> <li>A development charge deferral for 10 years for a convention centre with 90,000 square feet of exhibition hall space. This incentive is capped at five years or at 90,000 square feet.</li> </ul>	✓	
	<b>Sustainable Built Environment Grant</b> <ul style="list-style-type: none"> <li>A capital grant of up to 80 per cent of fees, to a maximum of \$20,000 per project for gold-level developments and qualifying retrofit projects under the Sustainability Metrics Program to implement accessible and sustainable design features. This incentive is capped at \$140,000 or seven projects.</li> </ul>	✓	
	<b>Interim Use Activations (Retail or Recreational) Grant</b> <ul style="list-style-type: none"> <li>A capital grant of up to 80 per cent of fees incurred, up to \$50,000 per project to activate vacant or underutilized spaces during build-out phases. This incentive is capped at \$250,000 or five projects.</li> </ul>	✓	
Phase 2 (2027 to 2030)	<b>Urban Format Supermarkets, Grocery Stores and Food Services for New Construction Development Charges Deferral</b> <ul style="list-style-type: none"> <li>A development charge deferral for two years for new supermarkets and grocery stores, with or without food service, in a mixed-use building of at least 12,000 square feet. This incentive is capped at four years or at 675,000 square feet.</li> </ul>	✓	
	<b>Urban Agriculture, Creative Industries, Incubation, Co-working and Research Facilities Forgivable Loan</b> <ul style="list-style-type: none"> <li>A forgivable loan valued at up to \$50,000 per project, up to 80 per cent of total project costs, to establish eligible services and programs in partnership with a non-profit organization. This incentive is capped at \$250,000.</li> </ul>	✓	

Financial Incentive Program		Eligible Community Improvement Plan Area	
		Complete Community and Large Non-Residential	Movement of Goods and Talent
Phase 3 (2029 to 2030)	<b>Urban Format Supermarkets, Grocery Stores and Food Services for Retrofit Forgivable Loan</b> <ul style="list-style-type: none"> <li>A forgivable loan valued at up to \$50,000 per project or 50 per cent of performance-based costs to retrofit a grocery store, with or without food service, in a mixed-use building. This incentive is capped at \$150,000 or three projects.</li> </ul>	✓	
	<b>Transportation Demand Management Strategy Forgivable Loan</b> <ul style="list-style-type: none"> <li>A forgivable loan of up to \$25,000 per project to prepare a transportation demand management strategy. This incentive is capped at \$1 million.</li> </ul>		✓

## How to apply

1. Book a pre-consultation meeting with Vaughan Economic Development at [vaughanbusiness.ca/invest](http://vaughanbusiness.ca/invest) to discuss your idea, check eligibility, and confirm submission details. (*Recommended step*)
2. Prepare required submission materials.
3. Submit your application to the online submission portal at [vaughanbusiness.ca/invest](http://vaughanbusiness.ca/invest).

## More information

To view full details of each financial incentive, including eligibility criteria, eligible costs and application requirements, please refer to the **Community Improvement Plan for Non-Residential Development and Complete Communities and the Efficient Movement of Goods and Talent**, available at [vaughanbusiness.ca/invest](http://vaughanbusiness.ca/invest).

## Contact us

If you have any questions regarding the Community and Economic Development Fund, contact us at [ed@vaughan.ca](mailto:ed@vaughan.ca).