

Interim Activations (Retail or Recreational Use) Grant

Purpose and Anticipated Benefits

- a) To incentivize interim uses for retail or recreation that animate spaces, normalize foot traffic, and test the commercial viability of a space.
- b) To improve market confidence and community perception during build-out phases by supporting community-focused interim activations.

Value of Grant

- a) Cost-sharing grant of up to 80% or to a maximum of \$50,000 per project.
- b) City budget for financial incentive at a maximum of \$250,000 for five projects.

Eligibility Criteria

- a) All general criteria set out in Section 5 must be met.
- b) Temporary indoor or outdoor retail installations and interim use recreational spaces must be activated for at least one year.

Eligible Costs

- a) Physical infrastructure costs associated with the implementation of the use.
- b) **Ineligible costs** include, but are not limited to, operational costs or City-related costs or services.

Payment

- a) Grant payment will be provided upon proof of project completion, paid in a lump sum as a reimbursement for the costs incurred.
- b) The Grant will be provided upon a signed Agreement or at the discretion of the City and proof of project completion. The Grant may be paid in a lump sum or in intervals at the discretion of the City as a reimbursement of costs incurred.